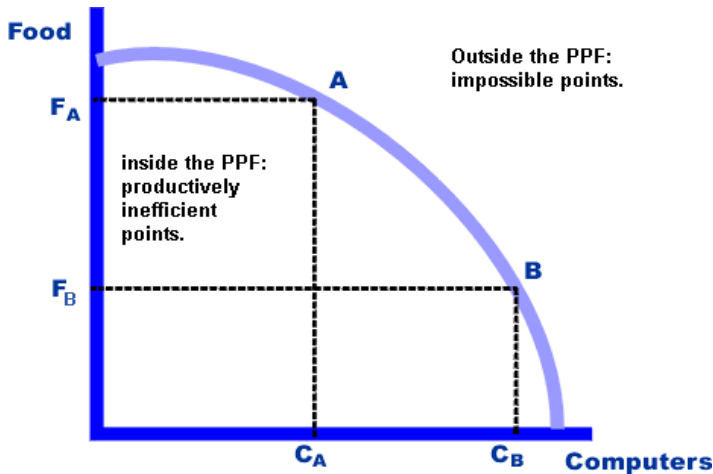
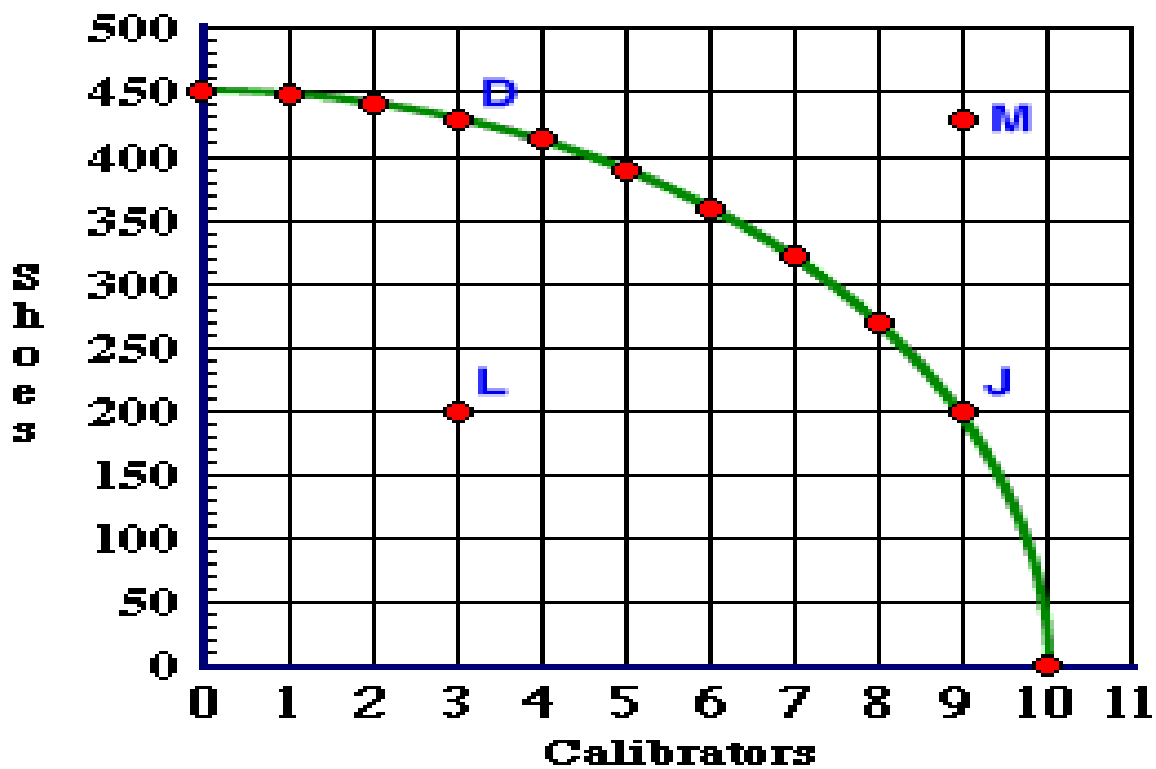


Production Possibilities Frontier



2 things that move it:
 1. Resources
 2. Technology



1. What does L represent?
2. What does M represent?
3. How many shoes can be produced while producing 6 calibrators?
4. How many calibrators can be produced if no shoes are produced?
5. If new technology was introduced, which direction would the curve shift?

